

**TRUZO LTD - BENCHMARKING ASSESSMENT @ 20 October 2024**

A benchmark assessment has been performed below which outlines the services and related fees which Truzo offers, comparing those to competitors offering the same service.

The assessment below reflects the lowest pricing highlighted in bold.

Overall, Truzo has provided our customers with competitive pricing, as our price range is one of the lowest in the market, without compromising on quality of service.

Truzo an EMD Agent of The Currency Cloud Limited (The Currency Cloud Limited is authorized by the Financial Conduct Authority(UK)) adhering to financial regulations and consumer protection laws in the UK.

SERVICES	TRUZO (DIGITAL E-WALLET PROVIDER) LOCATION: UK HQ	INVESTEK (BANK) LOCATION: SA HQ	SAVAGE ROWLEY (LAW FIRM) LOCATION: SA HQ	SHIELDPAY LOCATION: UK HQ	TAZAPAY LOCATION: SINGAPORE HQ	TRADESAFE LOCATION: SA HQ	TRANSPACT LOCATION: UK HQ	COMMENTS
<b>Service provided: Payment and Receipt Transaction Service Fees (VAT incl)</b>								
SWIFT payment fee	£9.95	0.56% minimum £7.6 (R175) maximum £30.5(R700)	No pricing provided on website	No pricing provided on website	<b>\$5-\$35</b>	Service not offered	No pricing provided on website	Truzo Pricing ranges between Investec and Tazapay. This is because of the different charging structures per service provider. Truzo charges a fixed amount whereas Investec charges a percentage fee. At the lowest pricing, Tazapay and Investec are cheaper than Truzo, however, Truzo has a standard price which does not increase with the payment value, hence Truzo would be cheaper for higher value transactions. We believe that the pricing demonstrates that by charging a flat fee, Truzo aims to protect consumers from being overcharged when transacting with large value transactions. <b>Due to the above, we believe that Truzo Transaction Fees is fair and in line with other competitors.</b>
SWIFT receipt fee	£9.95	0.56% minimum £7.6 (R175) maximum £30.5(R700)	No pricing provided on website	No pricing provided on website	No pricing provided on website	Service not offered	No pricing provided on website	
<b>Service provided: Currency Conversion Fees (VAT excl)</b>								
			Service not offered	No pricing provided on website	No pricing provided on website	Service not offered	Service not offered	Truzo offers lower currency conversion fees than Investec by 1.15% in the lower tier to 1.35% in the highest tier. Truzo's tiering fee structure offers discounts for users undertaking transactions with larger values. We believe this shows flexibility and fairness in pricing across diverse types of consumers. Truzo demonstrates that there are limits on fees which ensures that customers are not being overcharged.
£0k - £3m	0.85%	2.00%						
£301k - £9m	0.75%	2.00%						
£9m and above	0.65%	2.00%						